

## G-Lab signs MoU with Sunway College

By LINCOLN YAP

G-LAB SDN BHD, a local venture capital firm set up to provide financing to dotcom start-ups, has signed a memorandum of understanding (MoU) with Sunway College to provide launchpad and incubation opportunities to its graduates.

Under the MoU, the company will provide internships under the G-Lab outreach programme on hands-on working experience for Sunway College graduates as well as incubation for potential dotcom business ideas.

“Because we have access to up-

to-date information from constant monitoring as well as from our own research analysts, we are in a position to evaluate potential dotcom ideas speedily,” G-Lab group chief executive officer Nathan Pillai told *Star Business* after the MoU signing on Tuesday.

He said speedy evaluation plus G-Lab’s strategic partnerships with multinationals like IBM, BMC Software, Azure Technologies, Grey Advertising, Naga DDB and PriceWaterhouseCoopers could help the graduates develop their ideas into viable business plans.

“This is where we come in — as a facilitator for these graduates

with ideas — though we have to look at many variables before making the decision to become a venture capitalist,” he said.

Nathan said not all the ideas were good ones and that in the last two to three months, G-Lab had looked at some 130 before deciding on funding one.

Under the terms of the MoU, Sunway College would channel its best and brightest students to G-Lab not only in the fields of IT and multimedia but also in mass communications, marketing and journalism, said G-Lab’s chief operating officer Christine Lim.

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